

Annexure-2

The Annual Report on CSR Activities for Financial Year 2021-22

1. BRIEF OUTLINE ON CSR POLICY OF THE COMPANY:

The CSR policy of the Bank is focused towards enabling a better life for the unserved and underserved sections of the society. Bank's CSR activities are based on the principles of sustainability, accountability, promotion of human rights and respects interest of all stakeholders, especially the disadvantaged, vulnerable and marginalised and promotes environment protection, inclusive growth and equitable development. The Bank has constituted a CSR Committee pursuant to Section 135 of the Companies Act, 2013 and Rules made thereunder to ensure Bank's efforts are channelized towards initiatives that drive maximum benefit to the end beneficiaries.

The Bank strongly believes that business cannot be successful when the society around it fails. The Bank constantly strives to ensure strong corporate

culture which emphasizes on integrating CSR values with business objectives. The Corporate Social Responsibility Policy ("CSR Policy") of the Bank sets out the broad framework for guiding Bank's CSR activities. It outlines the governance structure, operating framework, monitoring mechanism, and CSR activities that would be undertaken. The CSR Committee is the governing body that articulates the scope of CSR activities and ensures compliance with the CSR Policy. The Bank's CSR activities are largely focused in the areas of eradicating hunger, poverty, promoting preventive health care and making available safe drinking water, promoting education, including special education, employment enhancing vocational skill training for women, promoting gender equality, programs for empowering women, projects for environmental protection, disaster relief and any other projects/ programs as it deems fit from time to time.

2. COMPOSITION OF CSR COMMITTEE:

Sr. No.	Name of Director	Designation/Category	Number of Meetings of CSR Committee held during the Year	Number of meetings of CSR Committee attended during the year
1.	Ms. Rajni Mishra ⁶	Ex-Chairperson - Independent Director	4	1
2.	Ms. Mona Kachhwaha ¹⁰	Ex-Chairperson – Non-Executive, Non-Independent Director	4	1
3.	Mr. Ittira Davis ¹	Ex- Member, Non-executive, non-independent director	4	2
4.	Mr. Prabal Kumar Sen ⁷	Ex- member, Independent Director	4	3
5.	Mr. Harish Devarajan ²	Ex-Member, Additional Director (Independent)	4	2
6.	Ms. Chitra K Alai ³	Ex-Member, Nominee Director	4	2
7.	Ms. Sudha Suresh ⁴	Member, Non-executive, non-independent	4	2
8.	Mr. Rajesh Kumar Jogi ⁵	Member, Independent Director	4	2
9.	Mr. Ravichandran ⁸	Member, Independent Director	4	1
10.	Mr. Ittira Davis ⁹	Member- MD & CEO	4	0

¹ Mr. Ittira Davis post his resignation as a director, ceased to be the Member of the Committee w.e.f. July 23, 2021.

² Mr. Harish Devarajan post his resignation as a director, ceased to be the member of the Committee w.e.f. August 12, 2021 due to resignation.

³ Ms. Chitra K Alai was appointed as a member of the Committee w.e.f. May 19, 2021 and ceased to be the member w.e.f. December 22, 2021 (Replacement by SIDBI)

⁴ Ms. Sudha Suresh was appointed as the Chairperson of the Committee w.e.f. August 26, 2021

⁵ Mr. Rajesh Kumar Jogi Appointed as member of the Committee w.e.f. August 26, 2021

⁶ Mr. Rajni Mishra Ceased to be Chairperson and moved out of the committee w.e.f. May 19, 2021

⁷ Mr. Prabal Kumar Sen was appointed as member w.e.f. January 16, 2017 and ceased to be member w.e.f. Jan 11, 2022

⁸ Mr. Ravichandran Venkataraman was appointed as member w.e.f. January 11, 2022.

⁹Mr. Ittira Davis was appointed as member w.e.f. January 28, 2022. No meeting of the CSR Committee was held after he joined the CSR Committee as a member.

¹⁰Ms. Mona Kachhwaha was appointed as Chairperson of the Committee w.e.f. May 19, 2021 and ceased to be the chairperson of the committee w.e.f. August 10, 2021 due to resignation.

3. Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the bank.

www.ujjivansfb.in

4. Provide the Details of Impact Assessment of CSR Projects Carried Out in Pursuance of Sub-Rule (3) Of Rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if Applicable (Attach the Report).

Not Applicable

5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any

Sr. No.	Financial Year	Amount available for set-off from preceding financial years (in ₹)	Amount required to be set-off for the financial year, if any (in ₹)
1	NA	NA	NA
	Total		

6. AVERAGE NET PROFIT OF THE COMPANY AS PER SECTION 135(5). –

- (a) Two percent of average net profit of the company as per section 135(5) – INR 4,96,56,881
 (b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years – Nil
 (c) Amount required to be set off for the financial year, if any – Nil
 (d) Total CSR obligation for the financial year (7a+7b-7c). – INR 4,96,56,881

7. (a) CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year (in ₹)	Amount Unspent (in ₹)				
	Total Amount transferred to Unspent CSR Account as per section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5)		
	Amount	Date of Transfer	Name of Fund	Amount	Date of Transfer
INR 4,28,13,251	INR 71,41,668	28 th April 2022	-	Nil	-

(b) Details of CSR amount spent against ongoing projects for the financial year:

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)		
Sl. No.	Name of the Project.	Item from the list of activities in Schedule VII to the Act.	Local area (Yes/No).	Location of the project. State./ District.	Project duration.	Amount allocated for the project (in ₹).	Amount spent in the current financial Year (in ₹).	Amount transferred to Unspent CSR Account for the project as per Section 135(6) (in ₹).	Mode of Implementation - Direct (Yes/No).	Mode of Implementation - Through Implementing Agency	Name	CSR Registration number.
1	Livelihood Training for People with disabilities	employment enhancing vocation skills and livelihood enhancement projects for differently abled	Yes	Karnataka, Bengaluru	1 year	8,25,000	8,25,000	NA	No	Cheshire Disability trust	CSR00004844	
2	Livelihood Training for youths	employment enhancing vocation skills and livelihood enhancement projects for unemployed youths	Yes	Orissa, Bhubaneshwar	1 year	10,00,000	5,00,000 ¹	5,00,000	No	Divya Nur Foundation	CSR00003825	

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)		
Sl. No.	Name of the Project.	Item from the list of activities in Schedule VII to the Act.	Local area (Yes/No).	Location of the project.		Project duration.	Amount allocated for the project (in ₹).	Amount spent in the current financial Year (in ₹).	Amount transferred to Unspent CSR Account for the project as per Section 135(6) (in ₹).	Mode of Implementation - Direct (Yes/No).	Mode of Implementation - Through Implementing Agency	
				State./ District.							Name	CSR Registration number.
3	Livelihood Training for women	employment enhancing vocation skills and livelihood enhancement projects for womens	Yes	Purnea, Bihar		1 Year	15,00,000	15,00,000 ¹	NA	No	Savera Society	CSR00022145
4	COVID 19 – Relief Activity – healthcare infrastructure	Initiatives to support medical institutions with infrastructure to treat COVID patients	Yes	Pan India		1 Year	1,49,00,000	99,33,332	49,66,668	No	Parinaam Foundation	CSR00000807
5	Livelihood Training for People with disabilities	employment enhancing vocation skills and livelihood enhancement projects for differently abled	Yes	Maharashtra & Jharkand		1 year	33,50,000	16,75,000 ¹	16,75,000	No	Cheshire Disability trust	CSR00004844
6	Community Development Projects	Promoting Education, preventive health care, sanitisation, making available safe drinking water	Yes	Karnataka, Goa, Rajasthan, Gujarat		1 year	36,37,000	36,37,000	NA	No	Parinaam Foundation	CSR00000807
							2,52,12,000	1,80,70,332	71,41,668 ²			

¹ As on the end of FY 2021-22, few of the implementing agencies were able to spend part of the amount allocated by the Bank and the remaining amount would be spent and utilised during FY 2021-22.

There was delay in allocation of funds to these implementing agencies as the Bank earlier proposed to utilise them for Covid vaccination expenses of marginalised community members, which was later provided free of cost by the government. Pursuant to this, Bank identified other CSR projects during the financial year end and diverted/transferred the funds to the said implementing agencies.

² Funds transferred to Unspent CSR Account

(c) Details of CSR amount spent against other than ongoing projects for the financial year:

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)		
Sl. No.	Name of the Project.	Item from the list of activities in schedule VII to the Act	Local area (Yes/No).	Location of the project.		Amount spent for the project (in ₹)	Mode of implementation - Direct (Yes/No)	Mode of implementation - Direct (Yes/No)	
				State./ District.				Name	CSR Registration number.
1	Covid-19 Relief Activities by the Bank	Promoting health care including preventive health care. Eradicating hunger, poverty and malnutrition,	Yes	Pan India in 21 states and UT		1,32,32,358.33	Yes		
2	COVID 19 Relief – Provide oxygen cylinders	Promoting health care including preventive health care	Yes	TamilNadu, Vellore		14,39,600	No	CMC, Vellore	CSR00001924
3	COVID 19 Relief – Provide 6 ITU beds	Promoting health care including preventive health care	Yes	Karnataka, Bengaluru		25,27,674	No	CBCI Society (St John's Hospital)	CSR00008207
4	COVID 19 Relief – Setting up of neonatal ventilator	Promoting health care including preventive health care	Yes	Assam, Guwahati		15,50,000	No	Marwari Hospitals	CSR00007153
5	COVID 19 Relief – Provide 5 bed facility with oxygen cylinders and medical equipment	Promoting health care including preventive health care	Yes	West Bengal, Thakurpur		5,49,885	No	Voice of World	CSR00003390
6	COVID 19 Relief activity – PM cares fund	Promoting health care including preventive health care	Yes			10,00,000	No	PM Cares Fund	

(1) Sl. No.	(2) Name of the Project.	(3) Item from the list of activities in schedule VII to the Act	(4) Local area (Yes/No).	(5)	(6) Amount spent for the project (in ₹)	(7) Mode of implementation - Direct (Yes/No)	(8) Mode of implementation - Direct (Yes/No)	
				Location of the project. State./ District.			Name	CSR Registration number.
7	Disaster Relief – Flood and winter relief	Disaster management, including relief, rehabilitation	Yes	West Bengal	17,91,641	Yes	Disaster Relief – Flood and winter relief	
8	Community Development – adoption of education centre and Smartboards installation	Promoting Education, Eradicating hunger, poverty and malnutrition	Yes	Tamil Nadu Chennai	17,58,000	No	Maithree	CSR00007663
9	Community Development – Distribution of 18 computers to an educational institution	Promoting Education, vocational training, Eradicating hunger, poverty and malnutrition	Yes	Karnataka Harihara	2,73,760	Yes	The Shimoga Multipurpose Social Service Society	CSR00018186
10	Community Development – Distribution of 40 wheel chairs to PWDs through proVISION ASIA	Promoting Education, vocational training, Eradicating hunger, poverty and malnutrition	Yes	Karnataka Bengaluru	4,20,000*	Yes		
11	COVID 19 – Microsite tool for vaccination drive	Promoting health care including preventive health care.	Yes	Pan India	2,06,500	Yes		
					2,47,49,418			

(d) Amount spent in Administrative Overheads - NA

(e) Amount spent on Impact Assessment, if applicable – NA

(f) Total amount spent for the Financial Year (8b+8c+8d+8e) - 4,28,19,751

(g) Excess amount for set off, if any –

Sr. No.	Particular	Amount (in ₹)
(i)	Two percent of average net profit of the company as per section 135(5)	₹4,96,56,881
(ii)	Total amount spent for the Financial Year	₹4,99,61,419*
(iii)	Excess amount spent for the financial year [(ii)-(i)]	₹3,04,538
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	Nil
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	₹3,04,538

* The amount includes funds transferred to the Unspent CSR Account.

8. (a) Details of Unspent CSR amount for the preceding three financial years:

Sr. No.	Preceding Financial Year	Amount transferred to Unspent CSR Account under section 135 (6) (in ₹)	Amount spent in the reporting Financial Year (in ₹)	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.			Amount remaining to be spent in succeeding financial years. (in ₹)
				Name of the Fund	Amount (in ₹).	Date of transfer.	
1.	FY 2020-21	N.A.	₹3,06,000	PM Cares Fund	₹3,06,000	18 th May 2022	N.A.

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Sr. No.	Project ID.	Name of the Project	Financial Year in which the project was commenced.	Project duration	Total amount allocated for the project (in ₹)	Amount spent on the project in the reporting Financial Year (in ₹)	Cumulative amount spent at the end of reporting Financial Year. (in ₹)	Status of the project - Completed / Ongoing
1.		Cheshire Disability Trust	2020-2021	12 months	16,50,000	8,25,000	16,50,000	Completed
2.		Parinaam Foundation	2020-2021	12 months	1,50,00,000	36,37,000	1,50,00,000	Completed
					1,66,50,000	44,62,000	1,66,50,000	

9. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year –

(asset-wise details).

(a) Date of creation or acquisition of the capital asset(s). – 09th Apr 2022

(b) Amount of CSR spent for creation or acquisition of capital asset. INR 4,20,000

(c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc. – ProVISION ASIA, #30/1, 1st B Main Road, 2nd cross, Athmananda Colony, RT Nagar (PO), Bengaluru – 560032.

(d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset): 40-wheel chairs

ProVISION ASIA, #30/1, 1st B Main Road, 2nd cross, Athmananda Colony, RT Nagar (PO), Bengaluru – 560032.

(a) Date of creation or acquisition of the capital asset(s). – 28th Mar 2022

(b) Amount of CSR spent for creation or acquisition of capital asset. INR 2,73,760

(c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc. – The Shimoga Multipurpose Social Service Society, Chaitanya, Alkola Circle, Sagar Road, Gopala Gowda Extension, Shimoga - 577205 (Maria Nivas High School, #19, Church Road, Harihar – 577601)

(d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset): 18 CPU, Keyboard and mouse

The Shimoga Multipurpose Social Service Society, Chaitanya, Alkola Circle, Sagar Road, Gopala Gowda Extension, Shimoga - 577205 (Maria Nivas High School, #19, Church Road, Harihar – 577601)

10. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5). – Not Applicable

For **UJJIVAN SMALL FINANCE BANK LIMITED**

Sd/-
Ittira Davis
Managing Director and CEO
DIN: 06442816

Sd/-
Sudha Suresh
Chairperson-CSR Committee
DIN: 06480567